**TENDER GUARANTEE FORM**

**Note for tenderers**: all italicized text (in red) is for use in preparing this form and shall be deleted from the final document.

**TENDER GUARANTEE No. ----**

**Date:** \_\_\_\_\_\_\_\_\_\_

**Guarantor:** \_\_\_\_\_\_\_\_\_\_ [***Bank’s name, and address of issuing Branch Office***]

**Beneficiary:** \_\_\_\_\_\_\_\_\_\_ [***Name and address of the Employer***]

**Principal:** \_\_\_\_\_\_\_\_\_\_ [***Name and address of the Tenderer***]

We have been informed that \_\_\_\_\_\_\_\_\_\_ [***Name of the Tenderer***] (hereinafter called the “**Tenderer**”) has submitted to you its tender dated \_\_\_\_\_\_\_\_\_\_ (hereinafter called the “**Tender**”) for the execution of \_\_\_\_\_\_\_\_\_\_ [***Name of Contract***] under the Tender Rules of Darchi Project – Civil Works. Furthermore, we understand that, according to your conditions, tenders must be supported by a tender guarantee.

At the request of the Tenderer, we \_\_\_\_\_\_\_\_\_\_ [***Name of issuing bank***] hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of \_\_\_\_\_\_\_\_\_\_ [***Amount in figures***] (\_\_\_\_\_\_\_\_\_\_) [***Amount in words***] upon receipt by us of your first demand in writing accompanied by a written statement stating that the Tenderer is in beach of its obligation(s) defined in its Tender.

We note that this Tender Guarantee will be released at the latest within 30 (thirty) calendar days of expiry of the Tender validity period, including extensions, if any (hereinafter called the “**Expiry Date**”), and consequently any written demand for payment under this Tender Guarantee must be received by us at the office indicated above on or before the Expiry Date.

This Tender Guarantee shall be governed by the laws of Georgia and shall be subject to the Uniform Rules for Demand Guarantees 2010 revision, published as number 758 by the International Chamber of Commerce (ICC).

\_\_\_\_\_\_\_\_\_\_ [***Name of issuing bank***]

\_\_\_\_\_\_\_\_\_\_ [***Signature***]

[***Name and position of an authorized signatory***]